

Value in Partnership (VIP) Program Rules

Eligibility: Members of The Partnership Federal Credit Union (TPFCU) who are in good standing and are 18 years or older are eligible for VIP Program Benefits. Members must be 18 years of age at the beginning of a calendar month in order to be included in the VIP Program's evaluation of qualifying usage of products and services. Members who are in default of TPFCU's Agreement and Disclosures Statements are ineligible for VIP Program Benefits. Members in default may receive VIP Member designation, but will be ineligible to receive VIP Program Benefits.

Membership Review: At the end of each calendar month, TPFCU will review all memberships in which a member, based on his/her unique identification number, is the primary account owner. Accounts in which the member is a joint owner or a co-borrower are not included in the cumulative review for meeting the VIP Program's Criteria for Eligibility. Primary ownership of a Trust, Estate, Business and/or Organization Account is included in the cumulative review of an individual's membership usage.

VIP Program Criteria for Eligibility: Eligible members must meet the usage criteria of the following products and services in the time period noted. An individual must meet three or more of the following Criteria for Eligibility to receive VIP Member designation.

- **Active Remote Banking User:** Member must have either: logged into Online Banking at least once in the previous three calendar month period; or used our Mobile App, Mobile Site or Text Banking at least once during the previous calendar month period.
- **Online Bill Payment:** In a calendar month, a member must successfully pay six or more bills through Online Bill Payment. Initiated payments returned for non-sufficient funds will not be included in the total amount of bills paid.
- **Checking Transactions:** In a calendar month, a member must perform thirty or more qualifying checking account transactions. A qualifying checking account transaction is any transaction that is not a fee posting, dividend posting, or a file maintenance transaction. All qualifying checking account transactions are counted in the cumulative review regardless of which account holder performs the transaction.
- **Debit Card Transactions:** In a calendar month, a member must perform thirty or more Debit Card transactions. All debit card transactions must be made and posted to the members account in order to count toward the required number of 30. A qualifying Debit Card transaction is any transaction that is done at a point of sale (POS) terminal that requires a Personal Identification Number (PIN), via the VISA U.S.A. Inc.'s transaction-processing system which requires a cardholder signature, or at an Automated Teller Machine ('ATM'). ATM transactions include cash withdrawals, deposits, and balance transfers but do not include balance inquiries. All qualifying Debit Card transactions are counted in the cumulative review regardless of which

account holder performs the transaction or which account (checking or saving) the transaction posts to.

- **Active Loan:** At the end of the calendar month, a member must have an open and active loan. First Mortgage Loans are excluded. Personal Line of Credit and Credit Cards with a zero balance where there has been at least one advance or a payment in the last thirty days will qualify.
- **Loan Balances \$10,000 and above:** In a calendar month, a member must have a cumulative loan balance of \$10,000 or more. All open loans with The Partnership FCU, with the exception of First Mortgage Loans, are included in the balance totaling.

VIP Member Designation: At the end of each calendar month, TPFCU will review all eligible memberships for usage of the following products and services: remote banking, Online Bill Pay, checking account, Debit Card, and loan products. If an individual meets three or more of the Criteria for Eligibility, the individual is considered a VIP Member and will receive the VIP Program’s available Benefits. If an individual meets three or four of the Criteria for Eligibility, that individual is designated an Elite VIP Member. If an individual meets five or six of the Criteria for Eligibility, that individual is designated a Premier Elite VIP Member.

VIP Program Benefits: At the end of every calendar month, Elite and Premier Elite VIP Members will receive the Benefits detailed below. If an individual is designated as a VIP Member but is in default of TPFCU’s Agreement and Disclosures Statements, then that individual is not eligible to receive VIP Benefits. VIP Member Benefits are non-transferable or redeemable for prior membership activity. TPFCU may change the VIP Program Benefits at any time and without notice.

	Premier Elite	Elite
*1 Fee Refunds	\$ 30 per calendar month, up to \$180 per calendar year	
*2 Certificate Dividend Bonus	0.50%	0.25%
*3 Immediate Access to Deposits, including Mobile Check Deposits	Up to \$10,000 per deposit	Up to \$5,000 per deposit
*4 Mortgage Closing Cost Rebate	\$1,095	\$595
*5 Guaranteed Asset Protection ("GAP") Vehicle Loan Protection Rebate	\$75	\$50
*6 Mechanical Repair Coverage ("MRC") Vehicle Loan Protection Rebate	\$75	\$50

*1: Fee Refunds: Premier Elite VIP Members are eligible to receive up to \$30 per calendar month in fee refunds, with a maximum amount of \$180 in total refunds per calendar year. Refunds will not be provided for loan fees or abusive account management fees, nor will they be provided for inactive members receiving dormancy fees. See <https://www.thepartnershipfcu.com/fee-eligibility-vip-refunds/> for a full list of eligible VIP Member fee refunds. Should a Premier Elite VIP Member have more than one membership, the total refund amount will be posted as one transaction to the Savings Account of the first sequential membership on the first business day of the following month a member meets the Criteria for Eligibility. Premier Elite VIP Members will see the fee refund transaction posted as 'VIP Member Savings'.

*2: Certificate Dividend Bonus: VIP Members will automatically receive a dividend bonus based on their VIP designation for each share Certificate in which they are the primary owner. There is no limit to the amount of times in a year a dividend bonus may be applied to a Certificate(s) nor is there any limit to the amount in dividend bonuses posted. The applicable dividend rate increase ('dividend bonus') is applied during month-end processing so that the dividend that is posted on the first business day of the following month is inclusive of the dividend bonus.

*3: Immediate Access to Deposits: In the month of VIP Member designation, VIP Members who make deposits at a nationwide shared branch, via an ATM, or by Mobile Check Deposit, will receive immediate access to their funds up to the established VIP Member Benefit amounts. For deposits made at a TPFCU branch or for those mailed deposits processed at a TPFCU branch location, the member's current VIP Status will determine immediate access to deposits at the time of transaction. For Premier Elite VIP Members, there is a per deposit and a per day immediate access maximum amount of up to \$10,000. For Elite VIP Members, there is a per deposit and a per day immediate access maximum amount of up to \$5,000. There is no monthly limit to the amount of deposited funds that are provided immediate access for VIP Members, with the exception of those deposits performed through Mobile Check Deposit. For Premier Elite VIP Members, there is a maximum dollar amount of deposits that is immediately accessible of up to \$20,000 and for Elite VIP Members it is up to \$10,000.

*4: Mortgage Closing Cost Rebate: Mortgage Rebates are based on the Member's VIP Status at loan closing and are shown as a discount on the settlement statement.

*5: Guaranteed Asset Protection ('GAP') Rebate: Eligibility for a member to receive a GAP rebate will be determined based on a member's VIP status in the month in which the vehicle loan is booked. The GAP Rebate is not deducted from the loan balance. Should a VIP Member have more than one membership, the GAP Rebate will be posted to the Savings Account of the first sequential membership on the first business day of the following month a member meets the Criteria for Eligibility with a transaction posting of 'VIP Member Savings'. Should a VIP Member request to purchase GAP for their existing vehicle loan (subject to TPFCU policy), the eligible Rebate amount will not be deducted from the total GAP purchase price. The GAP Rebate will be posted to the VIP Member's Savings Account of the first sequential membership on the first business day of the following month a member meets the

Criteria for Eligibility with a transaction posting of 'VIP Member Savings'. Should a member cancel GAP contracts after the loan is booked and any relevant rebate is applied to the member's account, the member will receive a refund in accordance with TPFCU standard policies. Rebates will be deducted from the total amount refunded to the member.

*6: Mechanical Repair Coverage ('MRC') Rebate: Eligibility for a member to receive a MRC rebate will be determined based on the member's VIP status in the month the vehicle loan is booked. The MRC Rebate is not deducted from the loan balance. Should a VIP Member have more than one membership, the MRC Rebate will be posted to the Savings Account of the first sequential membership on the first business day of the following month a member meets the Criteria for Eligibility with a transaction posting of 'VIP Member Savings'. Should a VIP Member request to purchase MRC for their existing vehicle loan (subject to TPFCU policy), the eligible MRC Rebate amount will not be deducted from the total MRC purchase price. The MRC Rebate will be posted to the VIP Member's Savings Account of the first sequential membership on the first business day of the following month a member meets the Criteria for Eligibility with a transaction posting of 'VIP Member Savings'. Should a member cancel MRC contracts after the loan is booked and any relevant rebate is applied to the member's account, the member will receive a refund in accordance with TPFCU standard policies. Rebates will be deducted from the total amount refunded to the member.

VIP Program Communications: Communications about the VIP Program, including Program Rule changes, will be sent by email or posted at ThePartnershipFCU.com. Please make sure we have your correct email address on file, as that will be our primary communications method for notifying you of your VIP Member Benefits. You may opt-out of TPFCU's email notification at any time.

The Partnership FCU's VIP Program Rules are subject to change without advance notice. The Partnership FCU may terminate or modify the Program by posting the changes at its website.

Posting of VIP Program Benefits may vary during a business day. Members should not rely on the posting of VIP Member Benefits to have sufficient funds in order to clear debits posting to their accounts. The Partnership Federal Credit Union is not responsible for any unforeseen processing delays of VIP Benefits posting.