

OVERDRAFTS & OVERDRAFT FEES

WHAT You Need to Know to Choose to Opt-In

An overdraft occurs when you do not have enough money in your account to cover a transaction, but The Partnership FCU pays it anyway. We can cover your overdrafts in two different ways:

- 1. Overdraft Protection Sources**, such as an eligible savings account or an approved line of credit loan (not Visa or HELOC), which **may be less expensive** than our Overdraft Courtesy Pay. To learn more, ask us about these plans and ensure that they are utilized first, prior to Overdraft Courtesy Pay.
- 2. Overdraft Courtesy Pay** comes with your checking account in good standing and is explained in this notice. Currently it covers up to \$300 for checks and ACH only, but now protection for ATM and every day (non-recurring) Debit Card transactions is available should one of the above sources be unavailable. The standard overdraft fee of \$30 is charged each time you use this service and is included in the maximum \$300 allowed (see disclosures at www.ThePartnershipFCU.com for full policy and restrictions).

WHAT is Overdraft Courtesy Pay that comes with my checking account?

We **MAY** authorize and **PAY** overdrafts for the following types of transactions (no opt-in necessary):

- Checks drawn on your account
- ACH/electronic transactions made using your checking account number

WE **DO NOT** authorize and **PAY** overdrafts for the following types of transactions **UNLESS YOU ASK** us to (see **Opt-In Form** below):

- ATM Transactions
- Every Day (non-recurring) Debit Card Transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction. If we do not authorize and pay an overdraft, your transaction will be declined.

WHAT fees will I be charged if The Partnership FCU pays my overdraft?

Under our Overdraft Courtesy Pay program:

- We will charge you a fee of \$30 each time we pay an overdraft.
- There is no limit on the total fees we can charge you for overdrawing your account.

WHAT if I want The Partnership FCU to authorize and pay overdrafts on my ATM and every day debit card transactions?

If you also want us to authorize and pay overdrafts on ATM and Every Day Debit Card transactions, **COMPLETE THE FORM BELOW** and **bring to a branch, fax** to 202-393-0930 or **mail** to The Partnership FCU, PO Box 18539, Washington, DC 20036-8539.

OPT-IN FORM — THE CHOICE IS YOURS

Complete and return this form to The Partnership FCU

I want to **OPT-IN** to allow The Partnership FCU to authorize and pay overdrafts on my ATM and every day Debit Card transactions.

Printed Name: Date:

Signature:

Please list ALL CHECKING ACCOUNT numbers that you are opting in for:

CHECK the box in form.
COMPLETE the entire form.

RETURN FORM to
The Partnership FCU

- **fax:** 202-393-0930
- **mail:** The Partnership FCU
PO Box 18539
Washington DC
20036-8539